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Capital injection operations pursuant to the former Financial Functions Stabilization Act

Print

(as of the end of September, 2020) (Units: ¥ billion, %)

Name of Financial Institution	Capital Injection (Subordinated Bonds and Subordinated Loans)					Management/Disposal Status	
	Month Year	Amount	Rate (L = 6m JPY LIBOR)		Type	Month Year	Notes
			0-5th Year	6th Year onwards			
Mizuho FG (Fuji Bank)	March 1998	100.0	L + 1.10	L + 2.60	Subordinated bond (Perpetual)	March 2004	The issuer called for redemption in full.
Mizuho FG (Industrial Bank of Japan)	March 1998	100.0	L + 0.55	L + 1.25	Subordinated bond (10 years)	March 2004	The issuer called for early redemption in full.
Mizuho FG (Yasuda Trust & Banking)	March 1998	150.0	L + 2.45	L + 3.95	Subordinated bond (Perpetual)	March 2003	The issuer partially called for redemption of ¥50 billion (out of ¥150 billion).
						September 2003	The issuer partially called for redemption of ¥50 billion (out of ¥100 billion).
						March 2004	The issuer partially called for redemption of ¥25 billion (out of ¥50 billion).
						September 2004	The issuer called for redemption of the remaining ¥ 25 billion.
Sumitomo Mitsui FG (Sakura Bank)	March 1998	100.0	L + 1.20	L + 2.70	Subordinated bond (Perpetual)	March 2003	The issuer called for redemption in full.
Sumitomo Mitsui FG (Sumitomo Bank)	March 1998	100.0	L + 0.90	L + 2.40	Subordinated bond (Perpetual)	March 2003	The issuer called for redemption in full.
Bank of Tokyo-Mitsubishi	March 1998	100.0	L + 0.90	L + 2.40	Subordinated bond (Perpetual)	February 2000	The issuer repurchased in full (repurchase amount: ¥100.56 billion).
Mitsubishi Trust & Banking	March 1998	50.0	L + 1.10	L + 2.60	Subordinated bond (Perpetual)	December 2000	The issuer repurchased in full (repurchase amount: ¥50.002 billion).
UFJ HD (Sanwa Bank)	March 1998	100.0	L + 0.55	L + 1.25	Subordinated bond (10 years)	March 2003	The issuer called for early redemption in full.
UFJ HD (Tokai Bank)	March 1998	100.0	L + 0.90	L + 2.40	Subordinated loan (Perpetual)	May 2001	Perpetual subordinated loan changed into perpetual subordinated bonds.
						March 2003	The issuer called for redemption in full.
UFJ HD (Toyo Trust & Banking)	March 1998	50.0	L + 1.10	L + 2.60	Subordinated bond (Perpetual)	March 2003	The issuer called for redemption in full.
Resona HD (Asahi Bank)	March 1998	100.0	L + 1.00	L + 2.50	Subordinated loan (Perpetual)	October 2005	The borrower exercised the option to repay in full.
Resona HD (Daiwa Bank)	March 1998	100.0	L + 2.70 (Note3)	L + 2.70 (On and after July 1, 2008:L + 3.95)(Note3)	Subordinated loan (Perpetual)	September 2005	The borrower exercised the option to repay in full.
Sumitomo Trust & Banking	March 1998	100.0	L + 1.10	L + 2.60	Subordinated bond (Perpetual)	March 2003	The issuer called for redemption in full.
Mitsui Trust HD (Mitsui Trust & Banking)	March 1998	100.0	L + 1.45	L + 2.95	Subordinated bond (Perpetual)	March 2005	The issuer called for redemption in full.
Mitsui Trust HD	March	28.0	L + 2.45	L + 3.95	Subordinated loan	March	The borrower exercised the option to

(Chuo Trust & Banking)	1998				(Perpetual)	2003	repay in full.
Bank of Yokohama	March 1998	20.0	L + 1.10	L + 2.60	Subordinated loan (Perpetual)	May 2003	The borrower exercised the option to repay in full.
Hokuriku Bank	March 1998	20.0	L + 2.45	L + 3.95	Subordinated loan (Perpetual)	September 2005	The borrower partially exercised the option to repay ¥10 billion (out of ¥20 billion).
						March 2006	The borrower exercised the option to repay the remaining ¥10 billion.
Ashikaga Bank	March 1998	30.0	L + 2.95	L + 4.45	Subordinated bond (Perpetual)	March 2004	The issuer called for redemption in full.
Shinsei Bank (the Long-Term Credit Bank of Japan)	March 1998	46.6	L + 2.45	L + 3.95	Subordinated loan (Perpetual)	March 2003	The borrower exercised the option to repay in full.

Capital Injection (Convertible Preferred Shares)						Management/Disposal Status	
Name of Financial Institution	Month Year	Amount	Dividend Rate	Beginning of Conversion Period	Mandatory Acquisition Date	Month Year	Notes
Mizuho FG (Dai-ichi Kangyo Bank)	March 1998	99.0	0.75	July 1, 1998	August 1, 2005	August 2004	The issuer repurchased in full (repurchase amount: ¥59.489 billion)
Mitsui Trust HD (Chuo Trust & Banking)	March 1998	32.0	2.50	July 1, 1998	August 1, 2018	July 2006	The issuer acquired preferred shares in full and issued new common shares to the DICJ in exchange for such preferred shares. The DICJ sold such common shares in full through the Public Offering at the request of the issuer (proceeds from PO: ¥ 97.926 billion).
Shinsei Bank (the Long-Term Credit Bank of Japan)	March 1998	130.0	1.00	October 1, 1998	April 1, 2008	October 1998	The DICJ acquired preferred shares based on the decision to impose Special Public Management.
						March 2000	The number of preferred shares was decreased by 25,472,000 shares (out of 100,000,000 shares) on the decision to implement reduction of capital.
						March 2008	The issuer acquired the remaining 74,528,000 preferred shares, at the request of the DICJ, and issued new 269,128,888 common shares to the DICJ in exchange for such preferred shares.
						November 2017	The issuer repurchased odd-lot common shares that arose from a reverse share split.(0.8 shares equivalent to book value ¥3,864. Proceeds from disposal: ¥1,554).
Aozora Bank (the Nippon Credit Bank)	March 1998	60.0	1.00	October 1, 1998	June 30, 2022	December 1998	The DICJ acquired preferred shares based on the decision to impose Special Public Management.
						October 2000	The number of preferred shares was decreased by 71,856,000 shares (out of 120,000,000 shares) on the decision to implement reduction of capital (and reduced dividend rate (3%→1%)).
						September 2012	The terms of preferred shares were changed (amendment to the articles of incorporation). <ul style="list-style-type: none"> The date of the mandatory acquisition was extended (April 2018 before the change)
						June 2015	The issuer repurchased in full (repurchase amount: ¥86.720 billion)

Total Amount of Capital Injection	1,815.6
Total Amount of the Disposed Book Value	1,685.6
Remaining Balance	130.0

Disposed

- Note 1. Current names are used for the names of financial institutions. However, for the cases of financial institutions whose disposal has been completed, names at the time of the completion of disposal are used.
2. Entries in parentheses are names at the time of capital injection.
3. "L" stands for 3-month JPY LIBOR.

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